



ANNUAL REPORT 2020



Deepavali
Charitable Trust



CONTENTS

2.....	Trustee's Report
5.....	Independent Auditor's Report
9.....	Entity Info
12.....	Statement of Service Performance
13.....	Statement of Financial Performance
14.....	Statement of Financial Position
15.....	Statement of Cash Flow
16.....	Statement of Accounting Policies
17.....	Notes to the Financial Statements

*"Act as if what
you do makes
a difference -
IT DOES".*

Trustee Report – *Tēnā koutou.*



We are delighted to present you with the 2020 Performance Report, for the Deepavali Charitable Trust.

Our vision is to deliver free education and basic healthcare across the poorest regions of rural India. Lifting generations out of the poverty trap, and giving everyone the dignity to a life enjoyed in health.

We are tremendously proud of the work and efforts our teams undertake, in understanding the real challenges faced on the ground, and working with local partnerships to deliver meaningful change and transform the lives of every man, woman and child that we can reach.

Donations

Without the continued generosity of our Donors, we would be unable to help and support so many families and people, hardest hit in these communities. We are therefore extremely grateful for everyone's support and contribution, as every \$1 donated has the ability to radically improve someone's life and their future.

This year's total contribution was approximately \$985,000, which represents a 25% increase on year-to-year contributions. This is a fantastic result and will help us greatly in delivering the change these communities so desperately require.

Because every penny matters, we apply a highly diligent process to the management of this Trust, to ensure that the maximum amount of funds reach the people who need it most. I am tremendously proud to confirm that more than 99% of all donations received flow directly to the causes we support. This highly efficient model results in minimal administration costs and zero capital wastage.

Activities Funded

The Deepavali Trust continues to support a growing number of hospitals across Uttar Pradesh, as well as the Jagadguru Kripalu Parishat (JKP) education joint venture.

Key statistics:

- This year our hospitals and medical partners treated around 35,000 patients, across our Trust-funded healthcare services. This figure was lower than last year, given the Covid-19 outbreak and the deferring of non-life threatening surgeries and treatments.
- The trust was able to school and educate 4,427 young girls this year, and we continue to provide not only an education, but a safe environment for these children to grow, play and learn.

Together we are raising these children's hope and prospects of a better life.

Transparency

To ensure the Trust is run with absolute transparency, external auditor PricewaterhouseCoopers has completed an audit of the Trust's financial statements.

Summary

We see the right to an education and access to basic healthcare as a God-given right to every man, woman and child and not a privilege of the few. The Deepavali team are dedicated to helping those less fortunate, who are otherwise forgotten and often ignored, and whom are so desperate for our help.

Our focus is helping those in the poorest regions of India, delivering change through education and health services. Through our strategic local partnerships, we are able to acutely understand where the need is, and therefore how to deploy resources with the maximum effect.

Without the help and donations of our generous benefactors, and the tireless efforts of our Trustees and volunteers, we would not be able to help so many, and deliver the change we all want to see in this world.

On behalf of myself and the entire team at Deepavali, we thank you.

He aha te mea nui o te ao?

What is the most important thing in the world?

He tāngata, he tāngata, he tāngata

It is the people, it is the people, it is the people

Prasann Patel
Trustee





Independent auditor's report

To the Trustees of Deepavali Charitable Trust

The performance report comprises:

- the statement of financial position as at 31 March 2020;
- the statement of financial performance for the year then ended;
- the statement of cash flows for the year then ended;
- the statement of accounting policies;
- the entity information;
- the statement of service performance; and
- the notes to the performance report.

Our opinion

In our opinion:

- a) the performance report of Deepavali Charitable Trust (the "Trust") on pages 9 to 18 present fairly, in all material respects, the entity information and the financial position of the Trust as at 31 March 2020, and its service performance, financial performance and cash flows for the year ended on that date in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit); and
- b) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable.

Basis for opinion

We conducted our audit of the statement of financial position, the statement of financial performance, the statement of cash flows, the statement of accounting policies and the related notes to the performance report and other explanatory information in accordance with International Standards on Auditing (New Zealand) (ISAs NZ). The audit of the entity information and the statement of service performance was conducted in accordance with International Standard on Assurance Engagements (New Zealand) 3000 (Revised) (ISAE (NZ) 3000).

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the performance report* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Trust in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* (PES 1) issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Other than in our capacity as auditor we have no relationship with, or interests in, the Trust.



Information other than the performance report and auditor's report

The Trustees are responsible for the annual report. Our opinion on the performance report does not cover the other information included in the annual report and we do not express any form of assurance conclusion on the other information.

In connection with our audit of the performance report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the performance report or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Trustees for the performance report

The Trustees are responsible, on behalf of the Trust, for the preparation and fair presentation of the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit), and for such internal control as the Trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the performance report

Our objectives are to obtain reasonable assurance about whether the performance report, as a whole, is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs NZ or ISAE (NZ) 3000 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the performance report, including performing procedures to obtain evidence about and evaluating whether the reported outcomes and outputs and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

A further description of our responsibilities for the audit of the performance report is located at the External Reporting Board's website at:

<https://www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-8/>

This description forms part of our auditor's report.



Who we report to

This report is made solely to the Trustees of the Trust, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees of the Trust, as a body, for our audit work, for this report or for the opinions we have formed.

The engagement partner on the audit resulting in this independent auditor's report is Samuel Shuttleworth

For and on behalf of: Chartered Accountants
3 July 2020

Auckland



ENTITY INFO

Legal Name of Entity: DEEPAVALI CHARITABLE TRUST
Type of Entity and Legal Basis: REGISTERED CHARITABLE TRUST
Registration Number: CC40457

Our Mission

To give every man, woman and child access to life-changing medicines and healthcare, across some of the poorest regions in India and Asia.

To give a better way of life to as many children as we can reach, by giving them access to an education, a safe environment to learn, play and grow. Our mission is to give these children and people a better chance in life, and raise their hopes of a brighter future, unshackled by the burden of poverty.

Our Vision

To ensure we achieve the greatest impact, we have designed and developed a highly efficient funding model, which ensures the maximum amount of funds raised reaches the people whom need it most.

We work closely with local institutions and partnerships to understand the challenges on the ground and deploy resources with precision. We have seen first-hand, the positive impact our efforts are having on individuals, families and whole communities. Focus areas include:

- Relief from poverty, hunger, or the ravages of war and natural disasters
- Greatly Improving health standards and life expectancy
- Freedom that comes from education, children able to read and write, having the opportunity to break their poverty-cycle.

Our Dedication

We make a living by what we get, but we make a life by what we give." Winston Churchill

We want to say thank you to our teams and charitable partners, for their dedication and tireless efforts, for whom without we would not be able to change the lives of so many. Our unwavering focus is in delivering free medical care and education to the poorest communities across the Indian state of Uttar Pradesh. Every dollar we deploy has the potential to profoundly impact the lives of hundreds and thousands of people.

Charitable Hospitals:

From our humble beginnings we have grown in our ability to help and reach those most afflicted by poverty, exponentially so. Today we contribute to the treatment of over 40,000 patients every month. We operate across three hospitals, and working with local charitable institutions we are able to deliver healthcare free of charge, ending the needless suffering from lack of basic medicine and treatment for the thousands we reach.

We fundamentally believe this access to basic healthcare should be a given-Human Right, for what is a life, if not lived in health and dignity. Unfortunately for so many, this is not a reality for the people of Uttar Pradesh.

Through our funding projects we provide both preventative and reactive treatments and services for patients, and utilise local knowledge and partnerships to deliver the right health services to each local community, for example:

- Women's Health & Gynaecological Issues, particularly those associated with traditional village birth.
- Common diseases in the region including typhoid, dysentery and malaria.
- Viral outbreaks, such as respiratory tract infections.
- Treatment of injuries, cuts and bacterial infections from bites, rusted tools and unsanitary conditions
- Burns of varying degrees sustained when cooking using local methods.

Without access to these crucial health services, thousands of underprivileged men, women and children would die or suffer needlessly.

Free Education:

Education is the best weapon through which we can fight poverty, ignorance and terrorism.

Malala Yousafzai: As a father, I take my children's education, and their pursuit of a life greater than the one they inherit, as a God-given right.

Sadly, this isn't the case for millions of children, particularly for girls in the state of Uttar Pradesh, for whom many are subjected to manual labour or a life of domestic servitude, and sadly, many are taken as child brides.

The most effective way we can help these children, is by giving them an education. It is education that can set these children free from a life shackled by poverty and illiteracy. We give these children the opportunity to learn and grow new skill sets, to develop them for their future. We give them a safe place to play and imagine new possibilities. We give them the ability to be children again.

This year we provided 100% free-of-charge education to over 4,400 girls, from kindergarten through to secondary school. Our hope is that as these young girl's transition to womanhood, we can instil the belief and empowerment for these women to transform their homes and communities, breaking the poverty-cycle.

We're delivering the ability for these children to gain economic independence and learn skillsets to create a better life. By doing so, we are also supporting the collective advancement of their entire community.

We are tremendously proud of the work completed to date, as we see tangible, life-changing progress for the people we reach. However, our work is by no means complete, and our efforts must be continued with vigour if we are to reach our goals in bringing real change to the millions of less-fortunate people that we share this precious life with.

Trust Structure:

Our Trust Deed mandates that we must have between three and five Trustees. We currently have three Trustees that constitute our Governance Board.

Operational Structure:

Deepavali's operations are managed by a team of three unpaid volunteers who are supported by many other unpaid volunteers throughout the year. Absolutely nobody is paid for the day to day running and administration of the Trust, maximising the funds available for those most in need.

Delivery of Humanitarian Service:

Deepavali has carefully selected a number of reputable partners in India to deploy our humanitarian services. One such partner is the Indian based charity Jagadguru Kripalu Parishat ("JKP"), which has an extensive logistical and professional doctors' network which allows Deepavali to achieve our vision effectively and efficiently. JKP continues to be an instrumental partner across both our education and health related services.

Main Sources of the Entity's Cash and Resources:

Deepavali funds its activities from donations received from the New Zealand public, mainly individuals, and some private companies. Our ability to generate support from large-scale donors remains crucial to maintaining the current scale of our charitable work. New sources of corporate donations has been a focus in recent years.

Main Methods Used by the Entity to Raise Funds:

Our primary active fundraising is targeted one-on-one presentations to potential donors. It is important to our donors that we make the most efficient use of funds available and therefore we do not use any third-party organisations for fundraising due to their typically high fee structures.

Deepavali is a highly attractive charity for our donors because of our exemplary operating efficiencies and full operational transparency.

Operating Efficiency. No Administrative and management overheads.

All in-house doctors, nurses, administrators, support staff are volunteers who want to make a difference to communities and individuals we serve. We do pay for some external professional staff where there are shortages in our volunteer pool, like teachers and specialist doctors, but these professionals are directly delivering service to the underprivileged. In other words, a donor receives the best return for their donations when contributing to our charities.

Operating Transparency. We're open to visitors.

Whether you're contemplating donating or an existing donor, you are always welcome to come visit and spend time in our facilities. We encourage and actively support donors who wish to visit our facilities, to see for themselves how their funds are going directly to serve the underprivileged.

Entity's Reliance on Volunteers and Donated Goods or Services:

Deepavali Charitable Trust is fully staffed by volunteers. No Trustee or administration staff are paid or remunerated in any way.



STATEMENT OF SERVICE PERFORMANCE

Year ended 31st March 2020

Description of the Entity's Outcomes

No child should be deprived of an education, or a safe place to grow and learn. Access to health care and medicine should not be a privilege of the few, but a God-given right to every man, woman and child.

We utilise strategic local partnerships to ensure we acutely understand the challenges these communities are facing. We have developed a highly efficient funding model, so that our resources reach the people who need it most, and ensures we deliver immediate and sustainable positive social outcomes.

We are having huge social impact in the following ways:

- Helping poverty-stricken communities gain access to food and aid to recover from natural disasters
- Providing free healthcare at the point of need, reducing both short-and-long term sickness and ailments. Improving the overall health of the communities and reducing cross-infections
- Providing education to generations of children, from kindergarten to secondary school, helping them break the cycle of poverty and create a better life for themselves and their families

	THIS YEAR	LAST YEAR
Number of Patients Hospital #1 - Vrindavan, Uttar Pradesh, India (Monthly Average for the period Jan 20 to Mar 20)	12,742	14,988
Number of Hospital #2 - Mangarh, Uttar Pradesh, India (Monthly Average for the period Jan 20 to Mar 20)	12,921	16,913
Number of Hospital #3 - Barsana, Uttar Pradesh, India (Monthly Average for the period Jan 20 to Mar 20)	9,059	11,958
Number of Enrolled Students (As at 31 Mar 20)	4,427	4,474

[Note - Hospital patient numbers have declined during the first quarter of 2020 due to the Covid19 outbreak in India. The hospitals were operating at reduced capacity in March 2020]

We are financially very efficient. Being highly efficient means we do everything to ensure that funds are raised and deployed for maximum impact. We aim to deploy a minimum of 95% all donations directly as grants to run the hospitals and schools. Remaining funds are allocated towards marketing and other future fund raising costs.

STATEMENT OF FINANCIAL PERFORMANCE

Year ended 31st March 2020

	NOTE	THIS YEAR	LAST YEAR
Revenue			
Donations, fundraising and other similar revenue	1	985,603	790,698
Total Revenue		985,603	790,698
Expenses			
Grants and donations made	2	934,090	846,000
Other expenses	2	1,855	1,792
Total Expenses		935,945	847,792
Surplus / Deficit for the Year		49,658	(57,094)

“You can't go back and change the beginning but you can start where you are and change the ending”.

C.S Lewis

STATEMENT OF FINANCIAL POSITION

As at 31st March 2020

	NOTE	THIS YEAR	LAST YEAR
Assets			
Current Assets			
Bank accounts and cash	3	327,359	277,701
Total Current Assets		327,359	277,701
Total Assets		327,359	277,701
Liabilities			
Current Liabilities			
Other current liabilities		-	-
Total Current Liabilities		-	-
Total Liabilities		-	-
Net Assets		327,359	277,701
Accumulated Funds			
Capital contributed by owners or members		100	100
Accumulated surpluses		327,359	277,701
Total Accumulated Funds		327,359	277,701

The Trustees authorised these financial statements for issue on the 3rd July 2020:

Trustee


Trustee


Date
 03/07/2020

Date
 03/07/2020

STATEMENT OF CASH FLOW

Year ended 31st March 2020

	THIS YEAR	LAST YEAR
Cash Flows from Operating Activities		
Cash was received from:		
Donations, fundraising and other similar receipts	985,603	790,698
Cash was applied to:		
Payments to suppliers and employees	1,855	1,792
Donations or grants paid	934,090	846,000
Net Cash Flows from Operating Activities	49,658	(57,094)
Net (Decrease) / Increase in Cash	49,658	(57,094)
Opening Cash	277,701	334,795
Closing Cash	327,359	277,701
This was represented by:		
Bank Accounts and Cash	327,359	277,701

“In helping others we help ourselves, for whatever good we give out completes the circle and comes back to us”.

Flora Edwards

STATEMENT OF ACCOUNTING POLICIES

Year ended 31st March 2020

Basis of Preparation

Deepavali Charitable Trust (the «Trust») has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the statement of financial performance are reported using the accrual basis of accounting. The financial statements are prepared under the assumption that the Trust will continue to operate in the foreseeable future

Goods and Services Tax (GST)

The Trust is not registered for GST. Therefore amounts recorded in the statement of financial performance are inclusive of GST (if any).

Income Tax

The Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the statement of cash flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Donations and Grants

The Trustees have elected to apply the Tier 3 reporting standards as specified by the Charities Service and the External Reporting Board. Revenue for donations and grants are recognised once the Trust receives cash. There are no restrictions or conditions noted for the donations received during the year.

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year.

NOTES TO FINANCIAL STATEMENT

Year ended 31st March 2020

	THIS YEAR	LAST YEAR
NOTE 1 : ANALYSIS OF REVENUE		
Revenue Item		
Donations/koha from the public	985,603	790,698
Total	985,603	790,698
NOTE 2 : ANALYSIS OF EXPENSES		
Expense Item		
Grants and donations made JAGADGURU KRIPALU PARISHAT SHYAMA SHYAMA DHAM JAGADGURU KRIPALU PARISHAT BHAKTI DHAM	- 934,090	- 846,000
Total	934,090	846,000
Other Expenses		
Bank Charges Marketing & Advertising Expenses	154 1,701	206 1,586
Total	1,855	1,792
NOTE 3 : ANALYSIS OF ASSETS AND LIABILITIES		
Assets Item		
Bank accounts and cash Cash Floats Cheque account balance	100 327,259	100 277,601
Total	327,259	277,701

NOTES TO FINANCIAL STATEMENT

Year ended 31st March 2020

NOTE 4: ACCUMULATED FUNDS

	Capital Contributed by Members	Accumulated Surpluses	Total
THIS YEAR 2020			
Opening Balance	100	277,601	277,701
Capital contributed by owners or members	-	-	-
Capital returned to owners or members	-	-	-
Surplus/(Deficit)	-	49,658	49,658
Closing Balance	100	327,259	327,359
LAST YEAR 2019			
Opening Balance	100	334,695	334,795
Capital contributed by owners or members	-	-	-
Capital returned to owners or members	-	-	-
Surplus/(Deficit)	-	(57,094)	(57,094)
Closing Balance	100	277,601	277,701

NOTE 5: COMMITMENTS AND CONTINGENCIES

Commitments

There are no material commitments as at balance date (2019 - None).

Contingent Liabilities and Guarantees

There are no material contingent liabilities or guarantees as at balance date (2019 - None).

NOTE 6: OTHER

Significant Grants and Donations with Conditions which have not been Recorded as a Liability:

Nil

Goods or Services Provided to the Entity in Kind:

Nil

Assets Used as Security for Liabilities:

Nil

NOTE 7: ASSETS HELD ON BEHALF OF OTHERS

Nil

NOTE 8: RELATED PARTY DISCLOSURES

There were no transactions involving related parties during the financial year (2019 - None).

NOTE 9: EVENTS AFTER THE BALANCE DATE

On 23 April 2020, the Trust made a donation of \$338,000 to Jagadguru Kripalu Parishat - Bhakti Dham (Hospital Fund). There were no other events that have occurred after the balance date that would have a material impact on the operations, or result of those operations, or state of affairs of the Trust.

NOTE 10: ABILITY TO CONTINUE OPERATING

The World Health Organisation declared the coronavirus (COVID-19) to be a global pandemic on 11 March 2020 and the outbreak has spread across many countries, causing significant disruption to business and economic activity. The performance report has been prepared based upon conditions existing as at 31 March 2020. The Trustees have considered the impacts of COVID-19 including subsequent events and note that there are no material impacts on the performance report and ability to continue operating as going concern.

NOTE 11: CORRECTION OF ERRORS

Nil

DEEPAVALI ANNUAL STATISTICS REPORT

Notable things we been a part of that have been achieved this year:

EYE CAMPS

"Eye Camps" where approx 3,000 per quarter per hospital Cataract Operations were performed free of charge for the people of rural India.

FREE EDUCATION

Free education from primary through to university, and vocational industrial training, for girls. As at 31 March 2020, the school roll numbered 4,427.

DONATIONS

More than 99.8% of all funds received are directed to the causes supported - the administration of the Trust incurs almost no cost.

CONTACT DETAILS

Physical Address: Suite 12 / 160 Broadway, Newmarket, Auckland 1023, New Zealand

Postal Address: PO Box 9221, Newmarket, Auckland 1149, New Zealand

Phone: +64 9 522 2953

Website: www.deepavali.org.nz

Email: prasann@jrpglobal.com

NUMBER OF PAITENTS

HOSPITAL #1 - Vrindavan, Uttar Pradesh, India = 12,742

HOSPITAL #2 - Mangarh, Uttar Pradesh, India = 12,921

HOSPITAL #3 - Barsana, Uttar Pradesh, India = 9,059

COMMUNITY

Over the last 12 months the Trust has made a significant impact on the communities that it works with and improved the lives of tens of thousands of people in rural India through its contribution to far-reaching healthcare and education initiatives.







PO Box 9221, Newmarket,
Auckland 1149, New Zealand.

www.deepavali.org.nz